



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty Smlr Co

Report as at 29/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty Smlr Co
Replication Mode	Physical replication
ISIN Code	LU0164939612
Total net assets (AuM)	289,742,218
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 29/05/2025	
Currently on loan in USD (base currency)	26,720,326.22
Current percentage on loan (in % of the fund AuM)	9.22%
Collateral value (cash and securities) in USD (base currency)	30,419,956.57
Collateral value (cash and securities) in % of loan	114%

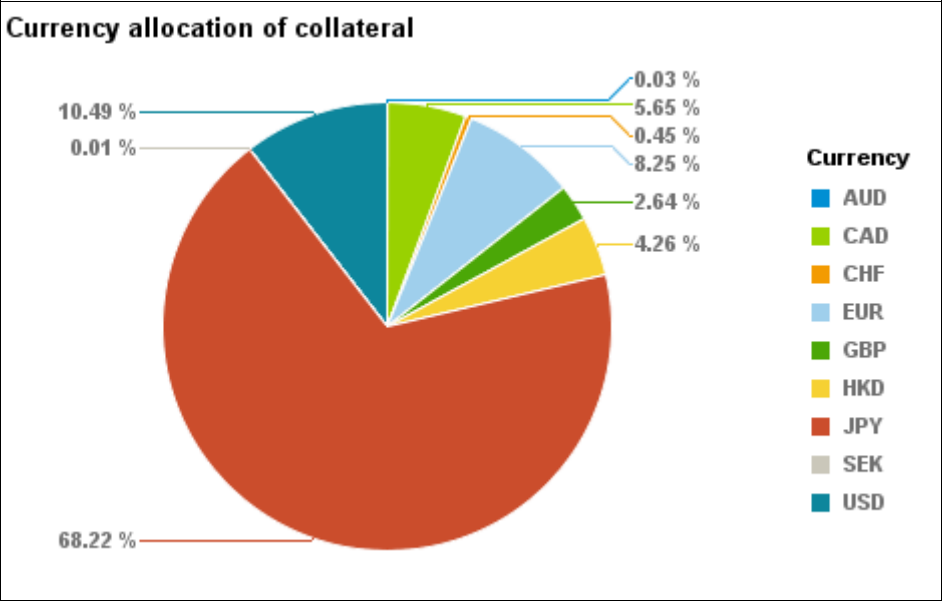
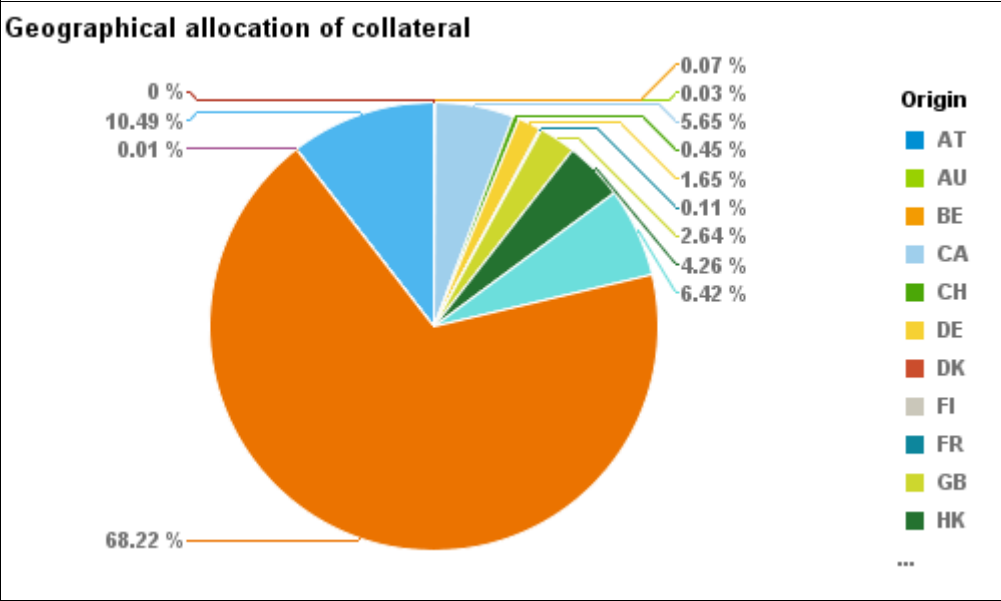
Securities lending statistics	
12-month average on loan in USD (base currency)	46,332,364.20
12-month average on loan as a % of the fund AuM	11.41%
12-month maximum on loan in USD	72,385,410.38
12-month maximum on loan as a % of the fund AuM	20.18%
Gross Return for the fund over the last 12 months in (base currency fund)	959,067.45
Gross Return for the fund over the last 12 months in % of the fund AuM	0.2362%

Collateral data - as at 29/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000WTC3	WISETECH GLOBAL ODSH WISETECH GLOBAL	COM	AU	AUD	AAA	14,792.71	9,558.71	0.03%
BE0003604155	LOTUS BAKERIES ODSH LOTUS BAKERIES	COM	BE	EUR	AA3	18,200.20	20,668.15	0.07%
CA01626P1484	ALIM COUCHE-TARD ODSH ALIM COUCHE-TARD	COM	CA	CAD	AAA	687,210.24	500,442.85	1.65%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	664,653.32	484,016.36	1.59%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	686,600.15	499,998.57	1.64%
CA82509L1076	SHOPIFY ODSH SHOPIFY	COM	CA	CAD	AAA	320,136.52	233,131.03	0.77%
CH0010645932	GIVAUDAN ODSH GIVAUDAN	COM	CH	CHF		16,451.99	20,030.50	0.07%
CH0011075394	ZURICH INS GROUP ODSH ZURICH INS GROUP	COM	CH	CHF		12,685.19	15,444.38	0.05%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		24,666.17	30,031.37	0.10%
CH0012549785	SONOVA HLDG ODSH SONOVA HLDG	COM	CH	CHF		19,585.19	23,845.22	0.08%

Collateral data - as at 29/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH0014852781	SWISS LIFE ODSH SWISS LIFE	COM	CH	CHF		19,588.80	23,849.61	0.08%
CH0025238863	KUEHNE UND NAGEL ODSH KUEHNE UND NAGEL	COM	CH	CHF		19,587.74	23,848.32	0.08%
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	440,692.58	500,450.52	1.65%
FR0000120503	BOUYGUES ODSH BOUYGUES	COM	FR	EUR	AA2	30,010.08	34,079.45	0.11%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	14,204.58	19,246.77	0.06%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	74,052.18	100,338.45	0.33%
GB0033195214	ORD 15 5/7P KINGFISHER	CST	GB	GBP	AA3	229,144.39	310,483.68	1.02%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	74,053.42	100,340.13	0.33%
GB00B128DP45	UKT 4 1/4 12/07/46 UK TREASURY	GIL	GB	GBP	AA3	825.13	1,118.03	0.00%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	35,782.94	48,484.80	0.16%
GB00B421JZ66	UKT1 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	73,522.09	99,620.20	0.33%
GB00BH4HKS39	VODAFONE GROUP ODSH VODAFONE GROUP	CST	GB	GBP	AA3	17,622.08	23,877.38	0.08%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	74,088.00	100,386.99	0.33%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		328,728.28	42,182.82	0.14%
HK1093012172	CSPC PHARMA ODSH CSPC PHARMA	COM	HK	HKD		4,762.41	611.12	0.00%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		103,381.40	117,399.92	0.39%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		645,033.20	732,499.74	2.41%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		106,853.52	121,342.87	0.40%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		103,388.66	117,408.17	0.39%
IT0003497168	TELECOM IT ODSH TELECOM IT	COM	IT	EUR		103,389.08	117,408.64	0.39%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		103,381.87	117,400.46	0.39%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		554,791.46	630,021.22	2.07%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	53,979,897.46	374,812.80	1.23%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	187,945,159.75	1,305,009.00	4.29%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	207,060,125.93	1,437,734.96	4.73%
JP1103581L42	JPGV 0.100 03/20/30 JAPAN	GOV	JP	JPY	A1	187,691,143.54	1,303,245.22	4.28%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	106,227,566.77	737,597.77	2.42%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	115,462.62	801.72	0.00%
JP1201021860	JPGV 2.400 06/20/28 JAPAN	GOV	JP	JPY	A1	207,106,733.26	1,438,058.59	4.73%
JP1201451D66	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	8,934,526.63	62,037.45	0.20%
JP1201461D98	JPGV 1.700 09/20/33 JAPAN	GOV	JP	JPY	A1	3,616,589.72	25,112.02	0.08%
JP1201601H38	JPGV 0.700 03/20/37 JAPAN	GOV	JP	JPY	A1	206,703,912.74	1,435,261.58	4.72%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	54,022,367.82	375,107.70	1.23%
JP1201731L76	JPGV 0.400 06/20/40 JAPAN	GOV	JP	JPY	A1	13,654,526.04	94,811.06	0.31%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	54,026,674.57	375,137.60	1.23%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	260,331,687.16	1,807,629.39	5.94%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	53,995,075.48	374,918.19	1.23%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	53,995,173.05	374,918.87	1.23%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	8,948,352.33	62,133.45	0.20%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	205,879,382.10	1,429,536.40	4.70%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	205,875,455.88	1,429,509.13	4.70%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	187,959,666.49	1,305,109.73	4.29%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	187,942,203.38	1,304,988.47	4.29%
JP13002015A5	JPGV 2.500 09/20/35 JAPAN	GOV	JP	JPY	A1	187,974,054.19	1,305,209.63	4.29%
JP1300511G61	JPGV 0.300 06/20/46 JAPAN	GOV	JP	JPY	A1	6,427,031.03	44,626.49	0.15%
JP1300521G93	JPGV 0.500 09/20/46 JAPAN	GOV	JP	JPY	A1	8,948,805.05	62,136.59	0.20%
JP1300561H93	JPGV 0.800 09/20/47 JAPAN	GOV	JP	JPY	A1	8,937,639.12	62,059.06	0.20%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	3,626,284.30	25,179.33	0.08%
JP1480011Q23	JPGV 0.700 12/20/33 JAPAN	GOV	JP	JPY	A1	51,804,370.81	359,706.90	1.18%
JP1480021Q54	JPGV 1.000 03/20/34 JAPAN	GOV	JP	JPY	A1	187,988,711.19	1,305,311.40	4.29%
JP3160400002	EISAI ODSH EISAI	COM	JP	JPY	A1	1,616,798.71	11,226.34	0.04%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	1,970,549.22	13,682.63	0.04%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	72,736,738.07	505,052.10	1.66%
JP3820000002	FUJI ELECTRIC ODSH FUJI ELECTRIC	COM	JP	JPY	A1	659,299.40	4,577.89	0.02%
KYG210961051	CHINA MENGNIU ODSH CHINA MENGNIU	COM	HK	HKD		5,877,715.54	754,235.73	2.48%
KYG3066L1014	ENN ENERGY ODSH ENN ENERGY	COM	HK	HKD		19,889.94	2,552.30	0.01%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		3,870,100.44	496,616.07	1.63%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	39,733.53	4,147.07	0.01%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	488,196.63	488,196.63	1.60%
US1713401024	CHURCH & DWIGHT ODSH CHURCH & DWIGHT	COM	US	USD	AAA	153,223.36	153,223.36	0.50%
US1729081059	CINTAS ODSH CINTAS	COM	US	USD	AAA	210,328.65	210,328.65	0.69%
US1890541097	CLOROX ODSH CLOROX	COM	US	USD	AAA	2,749.42	2,749.42	0.01%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	117,304.80	117,304.80	0.39%
US30040W1080	EVERSOURCE ODSH EVERSOURCE	COM	US	USD	AAA	476,411.93	476,411.93	1.57%
US30161N1019	EXELON ODSH EXELON	COM	US	USD	AAA	7,400.84	7,400.84	0.02%
US3696043013	GE ODSH GE	COM	US	USD	AAA	30,392.71	30,392.71	0.10%
US4364401012	HOLOGIC ODSH HOLOGIC	COM	US	USD	AAA	522,673.71	522,673.71	1.72%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	11,847.16	11,847.16	0.04%
US45167R1041	IDEX ODSH IDEX	COM	US	USD	AAA	181.76	181.76	0.00%
US48203R1041	JUNIPER NETWORKS ODSH JUNIPER NETWORKS	COM	US	USD	AAA	72.26	72.26	0.00%
US49177J1025	KENVUE ODSH KENVUE	COM	US	USD	AAA	165.81	165.81	0.00%
US4943681035	KIMBERLY CLARK ODSH KIMBERLY CLARK	COM	US	USD	AAA	149,546.63	149,546.63	0.49%
US5486611073	LOWE S ODSH LOWE S	COM	US	USD	AAA	225.83	225.83	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	460.04	460.04	0.00%
US65473P1057	NISOURCE ODSH NISOURCE	COM	US	USD	AAA	100,367.88	100,367.88	0.33%
US6703461052	NUCOR ODSH NUCOR	COM	US	USD	AAA	109.47	109.47	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	110,380.48	110,380.48	0.36%
US6819191064	OMNICOM GROUP ODSH OMNICOM GROUP	COM	US	USD	AAA	148.98	148.98	0.00%

Collateral data - as at 29/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	32,373.67	32,373.67	0.11%
US70450Y1038	PAYPAL HLDG ODSH PAYPAL HLDG	COM	US	USD	AAA	65,823.76	65,823.76	0.22%
US8168511090	SEMPRA USA ODSH SEMPRA USA	COM	US	USD	AAA	779.55	779.55	0.00%
US912810FM54	UST 6.250 05/15/30 US TREASURY	GOV	US	USD	AAA	663.03	663.03	0.00%
US912810RS96	UST 2.500 05/15/46 US TREASURY	GOV	US	USD	AAA	21,807.65	21,807.65	0.07%
US91282CAY75	UST 0.625 11/30/27 US TREASURY	GOV	US	USD	AAA	929.29	929.29	0.00%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	369.72	369.72	0.00%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	151,328.22	151,328.22	0.50%
US91282CEB37	UST 1.875 02/28/29 US TREASURY	GOV	US	USD	AAA	5,710.86	5,710.86	0.02%
US91282CEF41	UST 2.500 03/31/27 US TREASURY	GOV	US	USD	AAA	18,482.42	18,482.42	0.06%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	23,318.97	23,318.97	0.08%
US91282CGC91	UST 3.875 12/31/27 US TREASURY	GOV	US	USD	AAA	189,238.12	189,238.12	0.62%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	13,380.19	13,380.19	0.04%
US91282CJN20	UST 4.375 11/30/28 US TREASURY	GOV	US	USD	AAA	519.83	519.83	0.00%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	819.32	819.32	0.00%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	282,555.12	282,555.12	0.93%
	Unknown Company Description	UNK		EUR		274.28	311.47	0.00%
						Total:	30,419,956.57	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	11,292,964.71
2	MERRILL LYNCH INTERNATIONAL (PARENT)	3,298,436.58
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	2,850,581.65

4	UBS AG	1,740,224.49
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	1,271,472.56